



October 18, 2024

Luxna Biotech Co., Ltd.

Notice of Reduction in the Amount of Share Capital

Please be informed that at the Extraordinary Meeting of Shareholders held on October 7, 2024, Luxna Biotech Co. Ltd. (the "Company") resolved to reduce the amount of the Company's share capital as described below.

1. Purposes

Through these actions, the Company aims to improve its balance sheet, manage the Company more efficiently, and ensure the adaptability and flexibility of its capital policy in the future. Pursuant to the provisions in Article 447 paragraph (1) of the Companies Act, the Company first reduced its share capital and transferred the reduced amount to other capital surplus.

Please note that these ranges of actions do not change the total number of issued shares; they only reduce the amount of its share capital. Therefore, do not cause any changes to shareholders and their shareholdings in the Company. The amount of the Company's net assets also remains unchanged, meaning the amount per share does not change.

2. Details of reduction in the amount of share capital

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(1) Amount of share capital reduced

The share capital was reduced by 120,000,000 yen, and the entire reduction was transferred to other capital surplus.

(2) Effective date of the reduction

October 16, 2024

3. Schedule

(1) Resolution by the Board of Directors: August 23, 2024

(2) Date of publication of the period for creditors' making objections:

September 12, 2024

(3) Date of resolution at the General Meeting of Shareholders (deemed resolution):
October 7, 2024

(4) Date of expiration of the period for creditors' making objections: October 15, 2024

(5) Effective date: October 16, 2024

Contact

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